**Minutes of Meeting**

**COVENTRY TOWN FOUNDATION**

**Tuesday, November 22, 2022
5:30 p.m.**

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**Board of Coventry Town Foundation:**

Leo Piette, President; Deb Tanguay; Rosalie Gauvin; Jana Lovejoy, Rocky Boucher

*Public Guests:* None

Meeting called to order at 5:35 pm

DT/JL Motion to accept minutes from October meeting.  Unanimous

**Treasurer’s report**:

$786.00 should have been transferred into the School Grant account.  Rosalie’s oversight.  Correction will be made.

Rosalie canceled the two checks for Butler’s Bus Service that had been in question.  The bank pointed out that due to the age of the checks we did not have to incur the cost ($29) of canceling the checks due to their age.  Meaning that the bank would not cash that check and if they did we could refuse it and the bank would have to take care of it.

Leo suggested that we just leave this process as is and address matters on a case by case basis.

Motion to accept Treasurer’s report as presented (DT/JL) Unanimously

Motion to Deb Lucas Coventry Senior Meals $468.25 (DT/JL) unanimous

Motion to approve RG $65 book keeping invoice (DT/JL) unanimous

**Reviewed summary of investments**.

Leo:  Asked the group if we believe that we should leave our investments alone?  Discussion led to asking Paul Decelles to attend our  January meeting to review YE 2022 investment results and how that compared to the overall markets/indexes.

**Scholarships**:  Jana advised that she’s running behind on getting verification forms out.  Asked Leo if she should send them out with the existing dead-line date or adjust them.  Decided to just leave the date as is and mail them out.

**Individual Grants**:  Coventry resident requesting a grant to help pay for wheel chair accessibility home improvements to accommodate the recent paralysis of a household member.  This led to a conversation around the level of assistance available through the Individual Grant program.

Motion to amend the Individual Grant from $350 to $750/Individual and from $400 to $1,500 per house hold per CTF fiscal year DT/JL…Motion removes passed unanimously.

**Individual Education Grant**:

Motion to approve that the January pay-out will be $2K per student.  DT/JL…approved with one abstention

Rosalie Gauvin recused herself from Scholarship discussion

Individual Education amount to remain the same

Individual Grant:  Motion to extend $1,500 in household assistance to a Coventry resident (to be paid directly to a vendor)

Motion to transfer $30K from LPL Money Market account to our checking account.  DT/JL unanimous

\*Email or text picture of the bill to Leo, Rosalie, Deb or me so that we can get a check in the works

**School Grant**:  Request made for funds to higher an instructor for $456.00 to provide cooking instruction for 3rd Graders for one (1) hour on Mondays for twelve (12) weeks.

Motion made to approve RG/JL…unanimously approved.  To be paid out in February, 2023

Enrichment Program Coordinator will be required to submit a spreadsheet forecast for upcoming events for 2022-2023 school-year before any additional grants are approved.  Leo to communicate with Program Coordinator.

**Annual Meeting**:  December 13th @ 6:30 pm at CVS (tent) or Coventry Community Center.  Leo will work on invitation cards to members.

Motion to adjourn RG/JL…unanimous